

FISCAL NOTE

HB 2766 - SB 3136

February 13, 2008

SUMMARY OF BILL: Changes the definition of “low speed vehicle” to include gasoline vehicles, for the purpose of Motor Vehicle and Registration Law.

ESTIMATED FISCAL IMPACT:

State Revenue – Net Impact – Not Significant
State Expenditures – Net Impact – Not Significant

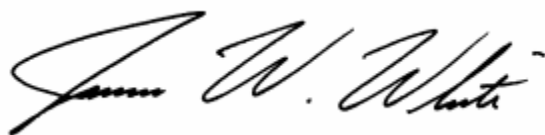
Local Revenue – Net Impact – Not Significant
Local Expenditures – Net Impact – Not Significant

Assumptions:

- Under current law, “low speed vehicle” means any four-wheeled electric vehicle, excluding golf carts, whose top speed is greater than 20 mph, but not greater than 25 mph, including neighborhood electric vehicles.
- According to the Department of Safety, this bill would have no impact upon departmental revenue or expenditures.
- According to the Department of Revenue, any change to state revenue or expenditures is considered not significant.
- Given no dramatic change in state revenue or state expenditures for the titling and registration of such vehicles, wheel tax revenue and expenditures to local governments are not expected to change significantly.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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